RESOLUTION NO. 72446 C.M.S. CONTRACT NO. 1020

28.1 A resolution authorizing the issuance of one or more City of Oakland Pension Obligation Debentures, and the issuance of one or more series of City of Oakland Pension Obligation Bonds, approving the for m of and authorizing the execution and delivery of a Master Trust Agreement and Supplemental Trust Agreements, a Funding Agreement and an Interest Rate Swap Agreement and authorizing other matters relating thereto (This Item also appears on the Finance & Legislation Committee Agenda) (This is in conjunction with Item 27.2)

Councilmember De La Fuente made a motion, seconded by Councilmember Russo, to adopt the resolution; and, upon call of the roll, the following persons noted present were recorded as voting Aye: Councilmembers Bayton, Mayor Harris, De La Fuente, Miley, Russo, Woods-Jones and Chang - 8. Noes: Councilmember Spees - 1.

RESOLUTION NO. 72447 C.M.S.

28.2 A resolution authorizing the filing of a Validation Action in connection with the issuance of City of Oakland Pension Obligation debentures and bonds (This Item also appears on the Finance & Legislation Committee Agenda) (This is in conjunction with Item 27.1)

Councilmember De La Fuente made a motion, seconded by Councilmember Russo, to adopt the resolution; and, upon call of the roll, the following persons noted present were recorded as voting Aye: Councilmembers Bayton, Mayor Harris, De La Fuente, Miley, Russo, Woods-Jones and Chang - 8. Noes: Councilmember Spees - 1.

February 6, 1996 - Page 9 of 11

#2 2/13/96