Council/Agency Member Spees requested that the report from the City Manager be clear and in simple terminology as to be more easily explained to members of the public; and for the report to include diagrams, a complete statement and terminology that is easy to understand.

The Clerk/Secretary stated that the necessary legislation was prepared.

The following resolution was read and upon call of the roll, passed by Ayes: Council/Agency Members Bazile, Gibson, Moore, Ogawa, Riles, Spees and President/Chairman Wilson - 7. Council/Agency Members Cannon and Gilmore - 2.

RESOLUTION NO. 85-45 C.M.S.

Resolution of the Redevelopment Agency of the City of Oakland authorizing the execution and delivery of a certificate of participation purchase contract and an official statement and certain other actions in connection with the Oakland Pension Financing.

Upon motion, the Council adjourned at 10:00 a.m.

ARRECE JAMESON

Agency Secretary/ City Clerk and Clerk of the Council