

Agency Member Gilmore made a motion seconded by Agency Member Cannon to approve the resolution and upon call of the roll, the motion passed by Ayes: Agency Members Bazile, Cannon, Gilmore, Ogawa, Riles, Chairman Wilson - 6. Noes: Agency Members Gibson and Spees - 2. Absent: Agency Member Moore - 1.

RESOLUTION NO. 85-49 C.M.S.

Resolution authorizing agreement with Sumner Greener/Force Ltd. regarding Hotel II.

A Resolution amending Resolution 84-32 to reduce the sales price of an Agency owned proparty at 1231 Adeline Street was read.

Mr. Williams summarized the staff report and stated that the subject applicant, Ms. Sutton, has been for four years been persistent in her efforts to buy, rehabilitate, and occupy the property at 1231 Adeline Street.

Mr. Williams stated that if the structure is not sold to Ms. Sutton it may have to be demolished. He further stated that the structure is a stately Victorian and should be preserved; therefore, it is recommended that the Agency approve the resolution authorizing the sale of the property for \$5,000. Agency Member Cannon made a motion seconded by Agency Member Bazile to approve the resolution and upon call of the roll, the resolution passed by Ayes: Agency Members Bazile, Cannon, Gibson, Gilmore, Ogawa, Riles, Spees and Chairman Wilson - 8. Noes: None. Absent: Agency Member Moore - 1.

RESOLUTION NO. 85-50 C.M.S.

Resolution amending amending Resolution No. 84-32 to reduce the sales price of an Agency owned property at 1231 Adeline Street.

A resolution ratyfying action taken by the Agency Adminstrator during the Oakland Redevelopment Agency recess in conformity with Resolution No. 85-42 C.M.S. was read.

Agency Administrator, Henry Gardner stated that pursuant to Redevelopment Agency Resolution No. 85-42 C.M.S., passed on July 16, 1985 delegating certain authority to the Agency Administrator during Redevelopment Agency recess of August 1, 1985 through August 31, 1985, staff was hereby submitting its report regarding actions taken:

1. Approving a resolution of intent to acquire property for development of housing by the East Bay Asian Local Development Corporation. The property is bonded by 12th, 13th, and Harrison Streets and will be used for the development of the EBALDC housing project.
2. **Certificate of Participation** Purchase Contract and an official statement and certain other actions in connection with the Oakland Pension financing.