

OAKLAND CITY COUNCIL

RESOLUTION NO. 67300 C. M. S.

YBW

RESOLUTION CONSOLIDATING THE GALBRAITH GOLF FUND,
LAKE CHABOT GOLF FUND, AND MONTCLAIR GOLF FUND INTO
A SINGLE OAKLAND GOLF ENTERPRISE FUND (FUND 510).

WHEREAS, the City of Oakland created the Galbraith Golf Fund (525) on February 23, 1967 by Resolution #47664 to track all deposits and disbursements from the Galbraith Golf Course; and

WHEREAS, the City of Oakland created the Lake Chabot Golf Fund (527) on October 2, 1969 by Resolution #50431 to track revenues and to fund operations and capital improvements for Lake Chabot Golf Course; and

WHEREAS, the City of Oakland created the Montclair Golf Fund (515) on September 4, 1979 by resolution #58419 to track operating costs and revenues from the Montclair Golf Course; and

WHEREAS, the three (3) separate golf funds should be consolidated into a single Oakland Golf Enterprise Fund (510) for the purposes of tracking all golf course revenues and expenditures and to finance capital improvement projects at all the golf courses, now therefore, be it

RESOLVED: That effective July 1, 1990 a new fund shall be created and referred to as "Oakland Golf Enterprise Fund"; and be it

FURTHER RESOLVED: That revenues from the Galbraith Golf Course, Montclair Golf Course and Lake Chabot Golf Course be deposited into the Oakland Golf Enterprise Fund; and be it

FURTHER RESOLVED: That the Montclair Golf Course Fund (515), Galbraith Golf Fund (525) and Lake Chabot Golf Fund (527) be closed effective July 1, 1990.

IN COUNCIL, OAKLAND, CALIFORNIA, JUL 10 1990, 19____

PASSED BY THE FOLLOWING VOTE:

AYES— BAZILE, CANNON, GIBSON, GILMORE, ~~MOORE~~ OGAWA, RILES, SPEES, and PRESIDENT WILSON . - 8
VICE MAYOR CANNON PRESIDING

NOES— NONE

ABSENT— MOORE, - 1

ABSTENTION— NONE

ATTEST: 

ARRECE JAMESON

City Clerk and Clerk of the Council